

"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000
E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

Date: 31.03.2023

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 513142

Dear Sir/Madam,

Sub: Outcome of 32nd Annual General Meeting of the Company - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), please find enclosed the summary of the Proceedings of the 32nd Annual General Meeting (AGM) of the Company held on Thursday, 30th March, 2023 at 11:30 A.M. (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM).

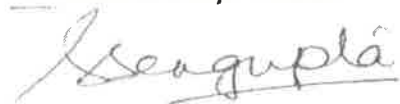
Copy of the same is being also made available on the website of the Company at www.balasorealloys.com

We request you to kindly take the above mentioned information on record and oblige.

Thanking you.

Yours truly,

For Balasore Alloys Limited



Sudhanya Sengupta
Deputy Company Secretary
FCS 7057

Summary of the Proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting ("the Meeting") of the Members of Balasure Alloys Limited was convened on Thursday, 30th March, 2023 at 11:30 A.M. (I.S.T) through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) from time to time. The Meeting was attended by 37 Members through VC/OAVM and concluded at 12:52 P.M. (I.S.T)

Mr. Ramen Ray Mandal was elected as the Chairman of the meeting. The requisite quorum being present, he announced the meeting to order.

The Members who had registered themselves as Speakers were given an opportunity to ask questions or seek clarifications on the Agenda items. The queries raised/clarifications sought by the Members were responded at the Meeting.

The following items of business as per the Notice of the 32nd AGM dated 15th February, 2023 were transacted:

SL NO	RESOLUTIONS	TYPE OF RESOLUTIONS
ORDINARY BUSINESS		
1.	Adoption of the Audited Financial Statement of the Company for the year ended on 31 st March, 2020, together with the Reports of the Directors and Auditors thereon.	ORDINARY RESOLUTION
SPECIAL BUSINESS		
2.	Appointment of Statutory auditor to fill casual vacancy	ORDINARY RESOLUTION
3.	Appointment of Statutory Auditors for the term of 5(five) years	ORDINARY RESOLUTION
4.	Re-appointment of Mr. Anil Kumar Sureka (DIN:00058228) as the Managing Director of the Company	SPECIAL RESOLUTION
5.	Ratification of remuneration of Cost Auditor for FY 2020-21	ORDINARY RESOLUTION
6.	Ratification of remuneration of Cost Auditor for FY 2021-22	ORDINARY RESOLUTION
7.	Ratification of remuneration of Cost Auditor for FY 2022-23	ORDINARY RESOLUTION
8.	Appointment of Mr. Pravakar Mohanty(DIN:01756900) as Independent Director	SPECIAL RESOLUTION
9.	Appointment of Mr. Ramen Ray Mandal(DIN:00700908) as Independent Director	SPECIAL RESOLUTION
10.	Appointment of Ms. Shweta Jain (DIN:10045546) as Independent Women Director	SPECIAL RESOLUTION
11.	Appointment of Mr. Paramesh Bhattacharya (DIN: 09221495) as Independent Director of the company	SPECIAL RESOLUTION
12.	Appointment of Mr. Rajib Das(DIN:09132223) as Director	ORDINARY RESOLUTION
13.	Appointment of Mr. Saivenkat Chitishureshababu Chigurupali (DIN: 09131190) as Director	ORDINARY RESOLUTION
14.	Appointment of Mr. Saivenkat Chitishureshababu Chigurupali(DIN: 09131190) as Whole time Director designated as Director-Operations	SPECIAL RESOLUTION
15.	Revision in remuneration of Mr. Saivenkat Chitishureshababu Chigurupali(DIN: 09131190)	SPECIAL RESOLUTION
16.	Appointment of Mr. Akula Nagendra Kumar (DIN: 08462253) as Managing-Director	SPECIAL RESOLUTION

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The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the meeting virtually.

This is for your kind information and records.

Thanking you.

Yours truly,

For **Balasore Alloys Limited**



Sudhanya Sengupta

Deputy Company Secretary

FCS 7057